GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:4062
ANSWERED ON:09.08.2002
WORLD BANK AIDED PROJECTS IN PUNJAB
BHAN SINGH BHAURA

Will the Minister of FINANCE be pleased to state:

(a) whether some projects in the State of Punjab have been undertaken with the assistance of World Bank;

(b) if so, the details thereof;

(c) the amount of assistance provided by World Bank for each project for the last three years;

(d) the targets achieved so far under each project; and

(e) the time fixed for the completion of each project?

Answer

Minister of State in the Ministry of Finance and Company Affairs (SHRI ANANT G. GEETE)

(a) Yes Sir. One State Sector (multi-state) project, namely Integrated Watershed Development Project (Hills)-II, was signed in which Punjab is one of the participating States.

(b) to (e) This Project was signed with the World Bank on 14.7.1999 for a total loan of US$ 85 million and a total credit of US$ 50 million. This Project has utilised an amount of US$ 49.83 million up to June, 2002, out of which US$ 9.94 million have been utilised for Punjab component. This Project is expected to be closed on 31.3.2005.